

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 191

January 14, 2021

SUMMARY OF BILL: Requires the Commissioner of Economic and Community Development (ECD) to consult with the Commissioner of the Department of Revenue (DOR) regarding whether “good cause” exists for extending the three-year period for making the required capital investment for certain companies to maintain eligibility for excise tax credits earned through the purchase of industrial machinery.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Requiring the Commissioner of ECD to consult with the Commissioner of DOR on these matters will not significantly impact the processes or procedures of either department; therefore, the fiscal impact is considered to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Bojan Savic, Interim Executive Director

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